



Fourth Quarter 2023 Earnings Call

The world's leading carbon negative materials company

February 29, 2024

Forward looking statements and disclaimers

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Origin Materials – Value creation framework

The world's leading carbon negative materials company

> \$1 Trillion TAM

Solutions

All-PET Caps & Closures



>\$65Bn market

Recycling circularity, mono-material packaging, light weighting & shelf-life

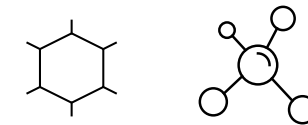
Biomass Conversion Technology



>\$10Bn demand¹

Transforms carbon into sustainable materials and fuels for a wide range of end markets

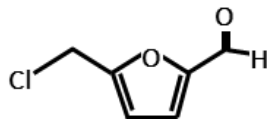
Specialty Materials



Differentiated performance and sustainability

Technical Capability Platform

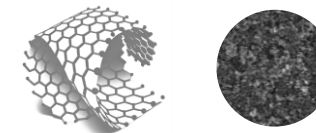
Advanced Furanic Chemistry



Deep Tech Innovation



Molecular Materials Expertise



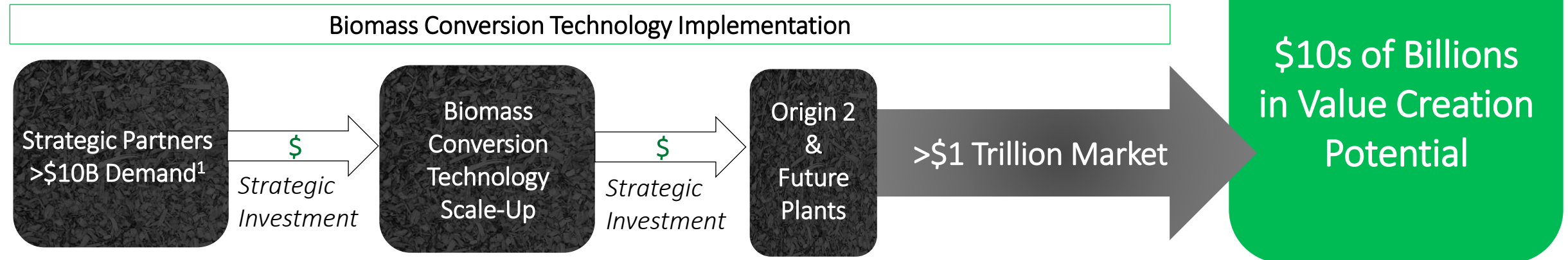
1. Figure assumes maximum offtake amounts and exercise of full capacity reservations. As of February 29, 2024.
Source: Origin Materials.

Pathway to sustained profitability and substantial value creation

Near Term: Self Funding, Low Capex



Beyond Origin 1: Asset Light Strategic Funding



1. Figure assumes maximum offtake amounts and exercise of full capacity reservations. As of February 29, 2024.

Positioned to be 1st to market with commercially scalable PET cap

Origin's PET caps and closures business, announced August 2023, is advancing rapidly

1. Better performance and sustainability

- Better barrier properties than HDPE and PP
- Enables lightweighting
- Can improve product shelf life

2. Improves recycling

- Transition from hard-to-recycle materials into easy-to-recycle PET
- Enables mono-material packaging

3. Strong commercialization progress

- Letter of intent phase with multiple leading CPG companies that collectively consume tens of billions of caps

>\$65 Bn Market



Origin's all-PET caps made with production-scale equipment

Financial highlights and guidance

2024 net cash burn reduced
to between \$55 and \$65M

With revenue guidance
\$25 to \$35M

Significant gross profit
generation from caps and
closures starting in 2025

Healthy growth trajectory
thereafter

Path to profitability requires no
equity capital raise

Solid minimum cash floor
anticipated on our way to sustained
profitability



ORIGIN

The world's leading carbon negative materials company